

How to Read Your Account Analysis Statement



The Basic Components of Our Account Analysis Statement

A Family Parent Analysis Statement or Subsidiary Account Analysis Statement

This section provides the statement relationship type (either Family Parent or Subsidiary), the statement period, and all the accounts grouped in the family.

B Balance Computation for the Period

This section reports the average ledger and collected balances maintained in the account during the period.

1–Average Daily Ledger Balance

The sum of all Ledger Balances at the close of each business day of the statement period, divided by the number of days in the statement period.

2–Less Average Daily Float

The sum of all funds in the process of collection that were not immediately available for withdrawal, divided by the number of days in the statement period.

3–Average Daily Collected Balance

The Average Daily Ledger Balance (#1) less Average Daily Float (#2).

4–Plus Average Daily Negative Collected Balance

The sum of all Negative Collected Balances at the close of each business day of the statement period, divided by the number of days in the statement period.

5–Average Daily Positive Collected Balance

The Average Daily Collected Balance (#3) plus the Average Daily Negative Collected Balance (#4).

6–Less Legal Reserve Requirement (10%)

The balances necessary to satisfy the reserve requirement imposed by the Federal Reserve Board.

7–Investable Balance

The Average Daily Positive Collected Balance (#5) less the Legal Reserve Requirement (#6). This is the balance to which the Earnings Credit Rate is applied to calculate the Earnings Credit used to offset service charges.

C Account Position for the Period

This section summarizes the status of the account.

8–Current Period Earnings Credit

The earnings credit allowance on the Investable Balance (#7) during the statement period. The Earnings Credit Rate is based on an average yield of the 90-Day T-Bill rate and varies based on your Investable Balance level.

9–Current Period Analyzed Charges

The total analyzed service charges for the statement period. The detail is provided on the Service Charge Detail section of the statement. The investable balances needed to fully offset the total analyzed service charges for the statement period are also shown.

10–Analyzed Charges Due After Credit

The total Current Period Analyzed Charges (#9) minus Current Period Earnings Credit (#8).

11–Plus Fee-Based Charges In Period

The total Fee-Based Charges for the statement period, including the Total Interest Charges (#14).

12–Total Fees Debited From Account

The amount (if any) that has been automatically debited from your account for service charges not covered by the Current Period Earnings Credit.

13–Balance Available To Support Other Services or Investable Balance Shortage

The amount of Investable Balances that covers the Current Period Analyzed Charges (#9) or the amount of additional Investable Balances needed to offset the Analyzed Charges Due After Credit (#10).

D Service Charge Detail

A listing of the services used during the period is provided in this section, grouped by product category: volume counts, unit prices, total service charge, and investable balance requirements are shown for each service. Please note that you can request to have TMA codes added (i.e., industry standard codes).

E Service Summary

A summary of all Analyzed and Fee-Based Service Charges.

14–Total Interest Charges

The Interest on Negative Collected Balances.

15–Total Service Charges

The sum of all Analyzed and Fee-Based Charges (except Total Interest Charges [#14]).

16–Total Charges Listed Before Credit

The sum of Total Service Charges (#15) and Total Interest Charges (#14).

17–Analyzed Charge Subtotal

The total Analyzed Charges less any Fee-Based Charges in the period or Total Interest Charges (#14).

18–Fee-Based Charge Subtotal (Code F)

The total Fee-Based Charges (including Total Interest Charges).

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A

----- FAMILY PARENT ANALYSIS STATEMENT -----
FOR THE PERIOD 01/01/05 THROUGH 01/31/05
There are 5 accounts in the relationship. They are:
XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX
XXXXXXXXXXXX

B

-----< BALANCE COMPUTATION FOR THE PERIOD >-----
1- Average Daily Ledger Balance 1,240,612.58
2- Less Average Daily Float 56,978.73
3- Average Daily Collected Balance 1,183,633.85
4- Plus Avg. Daily Negative Collected Bal. 3,507.92
5- Average Daily Positive Collected Balance. 1,187,141.77
6- Less Legal Reserve Requirement (10%) ... 118,714.18
7- Investable Balance 1,068,427.59

C

---< ACCOUNT POSITION FOR THE PERIOD >--- FEE BASIS BALANCE BASIS
8- Current Period Earnings Credit (1.78%) 1,615.23 1,068,427.59
9- Current Period Analyzed Charges 604.90 400,124.14
10- Analyzed Charges Due After Credit 0.00
11- Plus Fee-Based Charges In Period 21.60
12- TOTAL FEES DEBITED FROM ACCT. XXXXXXXXXXXX 21.60
13- Balance Available To Support Other Services - 668,303.45

D

-----< SERVICE CHARGE DETAIL >-----
SERVICE DESCRIPTION VOLUME PRICE SERVICE CHARGE BALANCE REQUIRED

General Services
Monthly Maintenance 5 15.0000 75.00 49,610
Checks Paid 287 .1800 51.66 34,172
Deposits-Ticket-Teller 3 .8500 2.55 1,687
Deposits-Ticket-ATM 31 .7500 23.25 15,379
Items Deposited 31 .1200 3.72 2,461
Return Deposit Item-Domestic 9 10.0000 90.00 59,532
Electronic Credits 53 .1400 7.42 4,908
Electronic Debits 45 .1400 6.30 4,167
Interest On Neg Col Balance 3,508 7.2500% 21.60 F
General Services Subtotal 281.50 171,916

Wire Transfer Services
Wire Trans.-Domestic-incoming 11 10.0000 110.00 72,762
Wire-Int'l (US \$)-Outgoing 2 35.0000 70.00 46,303
Wire-Incoming Fax Notification 11 3.5000 38.50 25,467
Wire Transfer Sub-Total 218.50 144,532

IRIS Services
IRIS-Prior Day-Maintenance 1 45.0000 45.00 29,766
IRIS-Internal Transfer 5 15.0000 75.00 49,610
IRIS-Internal Transfer 13 .5000 6.50 4,300
IRIS Sub-Total 126.50 83,676

14- Total Interest Charges 21.60
15- Total Service Charges 604.90 400,124
16- Total Charges Listed Before Credit 626.50 400,124

17- Analyzed Charge Subtotal 604.90 400,124
18- Fee-Based Charge Subtotal (Code F) 21.60

E

-----< BALANCE REQUIREMENT INFORMATION >-----
\$661.47 in investable balance will offset \$1.00 of charges.

If you have any questions about Account Analysis or your Account Analysis Statement,
please call Sovereign Bank's Business Solution Center at 1-877-768-1145.

