



Sovereign BancorpSM

PREFERRED TRUST 8.75% -NYSE:SOVPA

12/13/01 issued 4,000,000 SHARES @ \$25.00/SHARE

	Year	Quarter
Payout	8,750,000	2,187,500
Per Share	2.18750	0.546875

Declaration Date	Cash Dividend	Record Date	Payable Date	Ex-dividend Date
3/22/02	0.6502	3/29/02	4/1/02	3/29/02
6/19/02	0.546875	6/28/02	7/1/02	6/28/02
9/18/02	0.546875	9/27/02	9/30/02	9/27/02
12/18/02	0.546875	12/30/02	12/31/02	12/30/02
3/19/03	0.546875	3/28/03	3/31/03	3/28/03
6/18/03	0.546875	6/27/03	6/30/03	6/27/03
9/17/03	0.546875	9/29/03	9/30/03	9/29/03
12/10/03	0.546875	12/30/03	12/31/03	12/30/03
3/24/04	0.546875	3/30/04	3/31/04	3/30/04
06/24/04	0.546875	06/29/04	06/30/04	06/29/04
09/15/04	0.546875	09/29/04	09/30/04	09/29/04
12/15/04	0.546875	12/30/04	12/31/04	12/30/04
03/16/05	0.546875	03/30/05	03/31/05	03/30/05
06/15/05	0.546875	06/29/05	06/30/05	06/29/05
09/21/05	0.546875	09/29/05	09/30/05	09/29/05
12/21/05	0.546875	12/29/05	12/30/05	12/29/05
03/15/06	0.546875	03/30/06	03/31/06	03/30/06
06/21/06	0.546875	06/29/06	06/30/06	06/29/06
09/20/06	0.546875	09/28/06	09/29/06	09/28/06
10/17/06	0.546875	12/28/06	12/26/06	12/28/06
1/31/2007	called			